

November 22, 2022

**Update: cost adjustments and further developments**

Dear Sir or Madam,  
Dear business partners,

A few months ago, we either informed you individually or asked on our homepage for your understanding that we had to face drastic price increases and massive effects on delivery times in the area of raw materials and half-finished products. As we have already expressed, considerable efforts have been made to secure our supplies and stabilize prices. Like many other companies, we have not been able to avoid passing on some of the additional costs to our products, since we could not and still cannot compensate for the additional costs to the fullest extent.

We are proud of the fact that we were able to maintain our ability to deliver our products, with only a few exceptions that we hope were acceptable to you! Our team has worked together greatly here, and we will keep up this enthusiasm in the future! We thank you very much for your understanding regarding the necessary coordination and any restrictions that had to be agreed upon.

Unfortunately, we are again experiencing massive effects due to various trends in our markets. Examples include the price increases in the energy and transport sector, as well as in the procurement of raw materials. Thus, after over a year of experiencing very volatile external influences, we unfortunately cannot give the "all-clear signal" but must continue to observe the situation very keenly in the future.

We assure you once again of our absolute loyalty. We will do everything in our power to fulfill our supply agreements and will continue our cooperation with flexibility and adaptability. It cannot be ruled out that we will also have to pass on changes in cost structures to you in special cases. We will do our utmost to minimize these effects and will keep up our quality "Made in Germany" and high delivery reliability in the future.

We thank you for a fair and cooperative collaboration and look forward to the next projects with you.

Kind regards

PrehKeyTec GmbH



Erik Miersch  
Managing Director